



HOUSTON NORTHWEST COMMUNITY CENTER, INC.
Statement of the Board of Directors

June 13, 2017

Houston Northwest Community Center, Inc. ("HNwCC") was formed in late 2009 to help fill the void left behind when Bear Creek Assistance Ministries, the area's most significant community service provider, shuttered its doors. Both its cash revenues and expenditures in 2016 were roughly \$120,000 and are expected to be around \$150,000 in 2017.

The Board of Directors understands that it would be beneficial for a number of reasons to engage an audit of its financial statements. It has assessed the viability of doing so the last two fiscal years and has decided not to have its statements audited because the cost of doing so would be prohibitive. It will continue to make such a determination each year. If the organization's growth continues as expected, accountants will be engaged by HNwCC to audit its financial statements when financially feasible, likely in 2017 or 2018.

In addition, the HNwCC Vice Chairman and Treasurer is Michael C. Herrmann. He has the ultimate responsibility for HNwCC's accounting, financial statements and taxes. Herrmann is a Lifetime Member (retired status) of the Texas Society of CPAs. He has over 30 years of experience at a major independent oil and gas and real estate company (the public company was sold in the early 2000s at a value in excess of \$3 billion). In his last position as Vice President of Financial Operations, he had primary responsibility for the company's accounting, financial reporting, financial planning and taxes. Also, HNwCC's Administrative Assistant has significant experience in accounting for non-profits. Her responsibilities include the accounting and financial statement preparation for HNwCC. HNwCC's Form 990 is prepared by an accredited CPA firm.

Sincerely,

Harry Thomson, Jr.
Chairman of the Board of Directors and President